

YOUR UNEMPLOYMENT INSURANCE RATE NOTICE

Mail Date 11/30/13

Qualifying Date: 06/01/68

SAMPLE FORM

This is your rate notice for calendar year 2014. This notice lets you know the rate at which you must pay premiums next year. We must send this every year. (See the Colorado Employment Security Act 8-76-102.5 [3][g]). If you think your rate is wrong, let us know in writing. We must have your written comments within 20 days of the above **Mail Date**. (See Regulations Concerning Employment Security 11.1.4 and 11.1.9). Make sure you give details about why you want us to look at your account.

You pay premiums on the first \$11,700 you pay each employee within the calendar year. Your total combined rate (Item 10) is the rate you use for all 2014 calendar quarters.

Item 1 Your Account Number	Item 2 Total Premiums You Have Ever Paid Through 07-31-2013	Item 3 Total Benefits We Have Ever Charged You Through 06-30-2013	Item 4 Excess (Item 2 Minus Item 3)	Item 5 Your Average Annual Payroll Through 06-30-2013 On Which You Must Pay Premiums
	437,705.27	176,706.61	260,998.66	2,271,374

*Rate Code	Item 6 Percent of Excess	Item 7 Base Rate	Item 8 Base Industry Rate	Item 9 Bond Principal Rate	**Item 10 Total Combined Rate
1	+11.0	.0102	.0000	.0023	.0125

*Rate Codes: 1-Computed, 2-Reimbursing, 3-Political Subdivision, 4-Unrated Standard, 5-Unrated Industry, 6-Unrated Computed, and 7-Unrated Freeze
**(Item 7 or Item 8) + Item 9 = Item 10

How We Figure Out Your Rate: We subtract the amount of the charges for benefits we have paid (Item 3) from the amount of all premiums you have paid (Item 2). This amount is the *excess* (Item 4). Then we divide the excess by your average annual payroll (Item 5). That gives us the *percent of excess*. The percent of excess gives us your rate for 2014 (Item 7). A rate chart with the percent of excess is on the back of this form.

Your Average Annual Payroll on Which You Must Pay Premiums (Item 5): We look at the total of all the wages on which you must pay premiums for the last three fiscal years. We divide that number by the number of months in which you paid wages in those three years. Then, we multiply that number by 12. The fiscal year is July 1 through June 30 of the next year.

Base Rate: This is your basic rate for 2014. Your rate (Item 7) is tied to your Rate Code. An explanation of those codes is on the Explanation of Rates Codes form in this packet.

Base Industry Rate (for new construction-industry employers only): This is your basic rate for 2014. Your rate (Item 8) is tied to your Rate Code. An explanation of those codes is on the Explanation of Rates Codes form in this packet.

Computation Date: By law, we must figure out the status of your account as of June 30 of each year. We call July 1 the *computation date*. The computation date for calendar year 2014 is July 1, 2013.

Bond Principal Rate: This rate is calculated by multiplying the base rate by .2219, which is the bond repayment percent for 2014.

Negative Balance: If your excess (Item 4) and percent of excess (Item 6) are negative amounts, we charged you more for benefits we paid (Item 3) than you paid in premiums (Item 2). Use the negative-excess table on the back of this form.

Delinquent Penalty: You pay a delinquent penalty if you owe any past-due premiums on June 30, 2013. The delinquent-penalty amount is equal to the total premiums overdue or 1 percent (0.010) of the wages on which you must pay premiums from the previous calendar year. We use whatever is less. You must pay the amount you owe in four quarterly payments during the next calendar year.