

# STATE OF GEORGIA - DEPARTMENT OF LABOR EMPLOYER TAX RATE NOTICE

Rate Applicable To Taxable Wages Paid For Period

Tax Rate Computation Date JUN 30 2010

01-01-2011 through 12-31-2011

DOL Account Number:



TOTAL TAX RATE\* is:

**2.85 %**

\* Includes Administrative Assessment required by Law. (See number (6) below)

# SAMPLE FORM

**MESSAGE TO EMPLOYER:** Premium costs for most employers are determined by experience factors including employer's tax account balance, benefit charges, number of employees, average payroll and applicable tax rates.

Computation Status: Regular

<b>a. 3-YEAR TAXABLE PAYROLL</b> Taxable wages for 3-year period ending on the computation date <hr/> <p style="text-align: center; font-size: large;">\$12,592,278.00</p>	<b>f. PERCENT APPLIED</b> Total Tax Reserve divided by Average Annual Payroll <hr/> <p style="text-align: center; font-size: large;">0.49 %</p>	<b>g. BASE-TABLE TAX RATE</b> Determined by applying Percent Applied to the applicable base rate table <hr/> <p style="text-align: center; font-size: large;">2.110 %</p>
<b>b. AVERAGE ANNUAL PAYROLL</b> 3-year payroll total divided by 3 <hr/> <p style="text-align: center; font-size: large;">\$4,197,426.00</p>	<b>h. STATEWIDE RESERVE RATIO</b> Obtained by dividing Trust Fund balance by total covered wages paid in Ga for 12 months <hr/> <p style="text-align: center; font-size: large;">0.00 %</p>	<b>i. BASE RATE ADJUSTMENT FACTOR</b> Obtained by applying Statewide Reserve ratio to applicable table <hr/> <p style="text-align: center; font-size: large;">.35</p>
<b>c. CUMULATIVE TAX PAID</b> Total amount of tax paid from date liable, including taxes paid by any predecessors <hr/> <p style="text-align: center; font-size: large;">\$1,003,329.34</p>	<b>j. BASE RATE SOLVENCY FACTOR</b> Percentage decrease in base table rates. <hr/> <p style="text-align: center; font-size: large;">0 %</p>	<b>k. CONTRIBUTION RATE</b> Base Table Tax Rate, including any necessary adjustments. <hr/> <p style="text-align: center; font-size: large;">2.85 %</p>
<b>d. CUMULATIVE DEBITS</b> Total amount of benefit charges from date liable, including any from predecessor <hr/> <p style="text-align: center; font-size: large;">\$982,745.97</p>	<b>e. TOTAL TAX RESERVE</b> Cumulative tax paid minus cumulative debits <hr/> <p style="text-align: center; font-size: large;">\$20,583.37</p>	

TAXABLE WAGE BASE IS:  
\$8500.00

Official Code of Georgia Annotated  
Sections 34-8-151 through 34-8-157

**NOTE**

Under Georgia law, employers are rated based on their actual experience in the payment of contributions relative to unemployment benefits charged against them. The contribution rate reflects such experience. An employer's rate for any calendar year is determined on the basis of his or her record as of the computation date for that calendar year. **FOR INFORMATION PHONE 404-232-3300**

Any employer who has failed to file all required Unemployment Insurance Tax and Wage Reports and other required information by the computation date will be assigned the MAXIMUM applicable rate, plus/minus any increases or decreases resulting from application of the Statewide Reserve Ratio. This provision also applies to any delinquent reports not filed by predecessor employers.

NOTE: An increase in taxable payroll may cause your rate to increase even though no debits have been charged to your account.

**FORMULA and STEPS USED IN COMPUTING TAX RATE**

- (1)  $a \div 3 = b$  (Taxable wages total for 3 yrs divided by 3 = Average Annual Payroll)
- (2)  $c - d = e$  (Cumulative Tax Paid minus Cumulative Benefit Charges = Total Tax Reserve)
- (3)  $e \div b = f$  (Total Tax Reserve divided by Average Annual Payroll = Percent Applied)
- (4) Apply Percent Applied to Base Tax Table to get Base Table Tax Rate
- (5) If adjustment is required, apply appropriate factor (box i or j) to Base Table Tax Rate
- (6) Add Administrative Assessment\* of 0.08% to Contribution Rate to get TOTAL TAX RATE (0.06% Prior to 2000)

\*Except government entities, non-profit organizations and employers with an assigned Total Tax Rate of 0.03 % or 7.29 %

THIS IS NOT A BILL